



DIPLOMA AND DGX GO UNDER

What are my options as a creditor?

I will experience—

MINIMAL FINANCIAL

IMPACT

Worrells can help you:

- complete a Proof of Debt and submitting to the administrators (time critical process)
- by acting as your specific or general proxy at creditor meetings—making an educated and informed decision to support your best interests
- determine if you should support a trade on, and if so, ensure you are paid.
- by being your representative on a creditors' committee (or subsequent committee of inspection)—consulting with the administrators on conduct and fee approval
- enforce any rights you may have over goods supplied and registered (on the [PPSR](#))
review whether monies owed to you are recoverable from the Diploma directors, (including shadow or defacto directors), where the directors suspected Diploma was insolvent, but despite this, incurred the debt(s) with you.

PLAIN TALK.
STRAIGHT ANSWERS.
FAST RESULTS.



<p>I will experience— MODERATE FINANCIAL IMPACT</p>	<p>Worrells can help you:</p> <ul style="list-style-type: none"> • complete a Proof of Debt and submit to the administrators • by acting as your specific or general proxy at creditor meetings—making an educated and informed decision to support your best interests • determine if you should support a trade on, and if so, ensure you are paid • by being your representative on a creditors' committee (or subsequent committee of inspection)—consulting with the administrators on conduct and fee approval. • enforce any rights you may have over goods supplied and registered (on the PPSR) • review whether monies owed to you are recoverable from the Diploma directors, (including shadow or defacto directors), where the directors suspected Diploma was insolvent, but despite this, incurred the debt(s) with you. • review the immediate Profit and Loss and cash-flow implications of the Diploma bad debt • prepare/review financial forecast models—for example, a 12-month impact on your financial health, taking into account the Diploma bad debt • apply for debt deferral/extensions with Hire Purchase financiers, banks, trade creditors, and ATO • examine options to restructure your business to recoup the financial impact of the bad debt • consider whether you (and any co-directors) may now be trading while insolvent.
<p>I will experience— CRITICAL FINANCIAL IMPACT</p>	<p>Worrells can help you:</p> <ul style="list-style-type: none"> • consider whether you (and any co-directors) may now be trading while insolvent—due to Diploma's external administration status. • by explaining the formal and informal insolvency solutions available to your circumstances.

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STRAIGHT ANSWERS.
FAST RESULTS.**





- acting as liquidator or voluntary administrator of your company, which can alleviate any potential director breaches in continuing to trade while insolvent—and offer moratoriums/some protection.
- acting as bankruptcy trustee if you are a guarantor or sole trader.

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